

Exhibit 2



Tuesday, April 03, 2001

Dear Patrick J Callahan Jr

We are pleased to advise you that your Retention Award of US \$500,000 comprises 2,619 Phantom Shares, which will convert to actual Credit Suisse Group Shares at the time of vesting.

The number of shares was calculated using the average closing price of Credit Suisse Group Shares on a spot basis for the five trading days up to and including November 03, 2000 (337.30 CHF) and the exchange rate on November 03, 2000 (1.7667) in accordance with the terms of Exhibit A of your Retention Award letter

The calculation is as follows:

Retention Award	\$500,000
Divided by	190.9209=(337.30/1.7667)
Number of Shares (rounded up)	2,619

The shares will vest and be delivered according to the following schedule:

Vesting Date	Shares Vesting
July 1, 2001	873
July 1, 2002	873
July 1, 2003	873

The terms and conditions of Exhibit A, referred to above, continue to apply to this award of shares.

If you have any questions concerning your options please do not hesitate to contact the following: -

New York:	Peter Calamari	*105 9586
	Stan Wexler	*105 7820
London:	Philip Halliday	*448 1089
	Teri Chan	*448 8032
Singapore:	Ian Love	*650 3805